



Meet Business Owner Tamia Banks

Insurance Management & Services was established in 2021. The company's focus is on helping individuals 65 years of age and older find a health plan that fits their needs along with giving them a better understanding of insurance plans. Other areas IM&S focuses on include assisting individuals and families under the age of 65 seeking health insurance, dental insurance, life insurance, long-term care insurance, and vision insurance.

Business owner Tamia Banks has a long background in health-care with her bachelor's degree being in healthcare management, twenty-three plus years in nursing, teaching at the college level, and 12 years of work, including management of a Fortune 100 company in the insurance industry. Years of educating, providing service, and working for others led her to her passion. Now, as an independent insurance broker, Tamia can continue doing what she loves, "Helping Others."

IM&S is a unique company, not only offering insurance plans but walking with you from beginning to end with the education of individuals being a big priority. Many individuals start here with retirement planning including guidance with social security. Deciding on that special day causes nervousness. With the help and guidance of IM&S we can set up a plan to make the process easier.

If you are turning 65 soon or know someone that is, IM&S is here to ensure that you understand the importance of knowing the rules around applying for Medicare. Individuals can apply three months prior to their birthday, the month of their birthday, or three months after their 65th birthday. To avoid penalties IM&S is here for you. If you decide to continue working and stay on group insurance, you should know that you can postpone part B. Understanding the rules behind this could save you money. This year, starting January 1st the cost of part B is \$174.70. If you do apply for parts A and B only, this is known as "Traditional Medicare." You will need a stand-alone drug plan (part D) to go along with your medical coverage. Having both Medicare parts A & B allows you two options, you can get a Medicare Supplemental Plan or

Medicare Advantage Plan (part C). If you know your options and know what is covered, you can avoid penalties and keep your out-of-pocket cost as low as possible.

Wanting to leave your loved ones comfortable if or when you pass away? Life insurance or long-term care insurance could be just what you need. IM&S can find life insurance policies for all ages. This will help with burial expenses and or leave them with money to cover

other expenses during difficult times. Helping you decide on a term policy vs a whole life insurance policy is what we do. Long-term care insurance is not discussed a lot. However, you should know that Medicare does not cover skilled nursing. Having a long-term care insurance policy could allow you to stay home and receive care. It could also cover some, or all, of the cost of skilled care in a nursing home depending on the coverage you choose. Long-term care insurance will provide your family with peace of mind. Your family will receive a care coordinator who will manage care from beginning to end. Other services that could be provided are caregiver training, durable medical equipment, home modifications, and medical alert systems.

Transparency is what IM&S is all about. Providing options to individuals is the heart of it all. We would never ask you for money when assisting with insurance plans. Reviewing and getting you insured is "Free." Yes, I said "Free." Our mission is to ensure you are educated and provided with exceptional service all while putting your mind at ease.



For more information or to set up an appointment with Insurance Management & Services, (IM&S) please call Tamia at 309.258.1242, or email tamia@ims-peoria.com.